

Aroa Biosurgery Limited

Shareholder Communication Policy

Introduction

The purpose of this Shareholder Communication Policy is to promote effective communication with shareholders (both retail and institutional) and to encourage effective participation at shareholders' meetings.

As a company listed on ASX, Aroa Biosurgery Limited (**Company**) is committed to providing investors with access to information to make informed assessments of the Company's governance, business, financial performance and prospects. The Company will communicate openly and honestly with shareholders and provide shareholders with factual, balanced and clear information.

This policy should be read together with the Company's Continuous Disclosure Policy which sets out how the Company complies with its obligations under the listing rules of ASX (**ASX Listing Rules**) and the Companies Act 1993 (**Companies Act**) with respect to materially price sensitive information.

The Company provides equal, balanced and timely access to price sensitive information to all investors to ensure that dealing with its securities takes place in an efficient and informed market. To this end, the Company adopts practices to prevent selective disclosure of materially price sensitive information, as outlined in the Company's Continuous Disclosure Policy.

Methods of Communication

The Company communicates to shareholders in a number of ways, including:

1. The Company's website
2. Annual and half yearly reports
3. Annual General Meeting
4. Periodic company updates
5. ASX market disclosures in accordance with the Company's continuous disclosure policy
6. Investor and Analyst briefings (including site visits)

In conjunction with external advisers, the Company has developed an investor relations program to facilitate effective communication between the Company and its shareholders, and which operates taking into account the matters set out in this policy.

If shareholders have provided the Company's share registry with the relevant notification, shareholders will be provided with certain information and announcements released to the ASX by email. This method of communication is strongly encouraged to ensure that shareholders are kept up to date with the Company's corporate activities in a timely and efficient manner.

ASX Announcements

The Company will make announcements to the ASX in accordance with the requirements of the ASX Listing Rules.

All announcements to the ASX will be made available to investors on the Company's website as soon as practical following confirmation of release of the announcement to the ASX.

Financial Results and Results Briefing

The Company reports its financial results twice a year in accordance with relevant law and listing rules.

Full year financial results (for the 12 months ending 31 March) will be reported in May and financial results for the first half (for the 6 months ending 30 September) will be reported in November.

All material released by the Company to the ASX will subsequently be made available on the Company's website.

Following the release of financial results, the Company may also hold investor and analyst briefings with a question and answer session following the formal presentation, investor roadshows and one-on-one briefings with key investors and analysts. These presentations will generally be delivered by the Chief Executive Officer and/or Chief Financial Officer. Discussions at these meetings are restricted to information previously disclosed to the market.

Investor and Analyst Briefings

The Company may hold other investor and analyst briefings from time to time to discuss the Company's business and various aspects of its operations. This may include formal presentations at industry or investment conferences. Full details of the Company's policy with respect to investor and analyst briefings are set out in the Company's Continuous Disclosure Policy.

Annual general meeting ("AGM")

The Company's AGM is typically held in August each year. The Company will advise shareholders of the time, date, location and agenda of the AGM in the Notice of Meeting and on the Company's website. The Company will, to the extent practicable and possible, aim to ensure that any meetings (including the AGM) are held at a reasonable time and place to allow as many shareholders as possible to participate, including through the use of technology. However, given the location of the Company in New Zealand, it is noted that it will not be possible to accommodate the needs of all shareholders in this regard.

The AGM pack will be lodged with the ASX and sent to shareholders in accordance with the timeframes under applicable laws. The AGM pack contains:

1. The notice of meeting, including explanatory memorandum;
2. A proxy form; and
3. Details of where the annual report can be viewed electronically.

These documents will be available on the Company's website.

Shareholders are encouraged to attend the AGM or if unable to do so, encouraged to utilise the proxy form to exercise their voting rights on any resolutions to be decided at the AGM. To the extent practicable the Company will utilise technology for its AGM so that investors who are unable to attend in person can participate in the meeting, subject to the limitations in the Company's constitution.

All resolutions put before shareholders at a meeting, including the AGM, will be decided by a poll rather than a show of hands.

Shareholders will have an opportunity to ask questions at the AGM or to make comments about the Company's performance and operations. Shareholders are also able to submit questions to the Company prior to the AGM. Where appropriate, these questions should be answered at the meeting, either by being read out and then responded to at the meeting or by providing a transcript of the question and a written answer at the meeting.

Shareholders may also direct questions and comments or submit written questions to the Company's external auditor on the conduct of the audit of the Company's annual financial report, the auditor's report and any other issues pertaining to the audit. The Company will ensure that the Company's external auditor attends the AGM and will be available to answer shareholder questions about the conduct of the audit and the preparation and content of the auditor's report.

The Chairperson's address and Chief Executive Officer's presentation to the AGM are released to the ASX prior to the AGM and are available to shareholders from the Company's website.

Following the AGM, the results of voting on any resolutions are released to the ASX and also available from the Company website.

Electronic Material

The Company's website contains the following information for the benefit of shareholders:

1. Information about the Company and its governance, including:
 - a. The names, photographs and brief biographical information for each of the Company's directors and senior executives;
 - b. The Company's constitution;
 - c. The Board charter and charter of each of the Board's committees;
 - d. This shareholder communication policy, the continuous disclosure policy, code of conduct, security trading policy, whistle-blower policy, anti-bribery and corruption policy and diversity policy.
2. Copies of ASX announcements.
3. Copies of recent annual reports and financial statements.
4. Copies of notices of meetings and any accompanying documents.
5. Copies of any documents tabled or otherwise made available at shareholders' meetings.
6. Copies of investor or analyst presentations or briefings and any accompanying materials distributed.
7. Copies of media releases.
8. A key events calendar showing certain dates for events (e.g. AGM, financial results presentation dates).
9. Historical information about market prices of the Company's shares.

The Company's website also contains an overview of the Company's business, the Company's history, the Company's dividend policy (if any) and contact details for enquiries.

Annual Report

The annual report is a key communication document for all shareholders. The Company will lodge its annual report with the ASX in accordance with applicable law each year.

The annual report will contain, amongst other information, all information that the Company has agreed to disclose under its corporate governance policies.

The Company encourages the use of electronic versions of its annual report which can be accessed from the Company website. Shareholders can elect to receive a hard copy of the annual report free of charge by contacting the Company's share registry.

Share registry

Shareholders with queries relating to their holding of Company shares or queries with respect to the Company generally can contact the Company's share registry. The Company's share registry is administered by Boardroom Pty Limited and contact details are available on the Company's website.

All general shareholder or investor questions of a more specific nature should be directed to the Company. Contact details are set out in the Company's website.

Policy review

This Policy will be reviewed regularly by the Board and any amendments to this Policy will be approved by the Board.

This Policy has been developed with reference to the guidelines set out in the ASX Corporate Governance Principles and Recommendations. It has also been developed to comply with the Company's obligations under the ASX Listing Rules and the Companies Act.

Last updated: August 2022